



**TAKASO RESOURCES BERHAD**  
 (Company No: 440503-K)  
 (Incorporated in Malaysia)

*Condensed Consolidated Statement of Comprehensive Income (Unaudited)*  
*For the quarter ended 31 October 2012*

	Note	Individual Quarter		Cumulative Period	
		Current Year Quarter Ended 31.10.2012 RM'000	Preceding Year Corresponding Quarter Ended 31.10.2011 RM'000	Current Year-to-date Ended 31.10.2012 RM'000	Preceding Year Corresponding Period Ended 31.10.2011 RM'000
Revenue		11,585	10,180	11,585	10,180
Cost of sales		(9,256)	(8,661)	(9,256)	(8,661)
Gross profit		2,329	1,519	2,329	1,519
Other income		159	78	159	78
Selling and distribution expenses		(303)	(227)	(303)	(227)
Administrative expenses		(1,559)	(1,037)	(1,559)	(1,037)
Other expenses		(246)	(3)	(246)	(3)
Finance costs		(145)	(163)	(145)	(163)
Profit before tax		235	167	235	167
Income tax expenses	B5	(62)	-	(62)	-
<b>Profit after taxation for the period</b>		173	167	173	167
<b>Other Comprehensive Income, Net of Tax:</b>					
Foreign currency translation		(36)	-	(36)	-
<b>Total Comprehensive Income</b>	B12	137	167	137	167
<b>Profit after taxation attributable to:</b>					
Owners of the Company		173	167	173	167
<b>Total Comprehensive Income attributable to:</b>					
Owners of the Company	B12	137	167	137	167
Earnings per share (EPS <sup>2</sup> ) (in sen)					
Basic EPS	B11	0.12	0.12	0.12	0.12
Fully Diluted EPS	B11	N/A	N/A	N/A	N/A

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2012 and the accompanying explanatory notes attached to the interim financial statements.*





**TAKASO RESOURCES BERHAD**  
 (Company No: 440503-K)  
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*Condensed Consolidated Statement of Financial Position*  
*As at 31 October 2012*

	Note	As at 31.10.2012 (Unaudited) RM'000	As at 31.07.2012 (Audited) RM'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		17,313	17,803
Goodwill		407	407
		<b>17,720</b>	<b>18,210</b>
<b>Current Assets</b>			
Inventories		6,346	6,978
Trade and others receivables		13,470	17,288
Current tax assets		29	29
Cash and cash equivalents		21,035	16,837
		<b>40,880</b>	<b>41,132</b>
<b>TOTAL ASSETS</b>		<b>58,600</b>	<b>59,342</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		37,185	37,185
Reserves		7,151	7,014
<b>TOTAL EQUITY</b>		<b>44,336</b>	<b>44,199</b>
<b>Non-Current Liabilities</b>			
Long-term bank borrowings	B8	514	562
Deferred tax liabilities		115	115
		<b>629</b>	<b>677</b>
<b>Current Liabilities</b>			
Trade and other payables		5,411	5,689
Short-term borrowings	B8	8,130	8,670
Tax payable		94	107
		<b>13,635</b>	<b>14,466</b>
<b>TOTAL LIABILITIES</b>		<b>14,264</b>	<b>15,143</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>58,600</b>	<b>59,342</b>
<b>Net assets per share attributable to ordinary equity holders of the Company (RM)</b>		<b>0.30</b>	<b>0.30</b>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2012 and the accompanying explanatory notes attached to the interim financial statements.*





**TAKASO RESOURCES BERHAD**  
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*Condensed Consolidated Statement of Changes in Equity*  
*For the quarter ended 31 October 2012*

	<----- Non-distributable ----->					Distributable		Total Equity RM'000
	Share Capital RM'000	Warrants Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Foreign Exchange Translation Reserve RM'000	Accumulated Losses RM'000		
Balance as at 1 August 2012	37,185	4,576	3,885	2,891	53	(4,391)	44,199	
Effects of transition to MFRS 1	-	-	-	(2,891)	-	2,891	-	
At 1 August 2012, restated	37,185	4,576	3,885	-	53	(1,500)	44,199	
Profit after taxation for the period	-	-	-	-	-	173	173	
Other comprehensive expenses for the period, net of tax	-	-	-	-	-	-	-	
- Foreign currency translation	-	-	-	-	(36)	-	(36)	
Total comprehensive (expenses)/income for the period	-	-	-	-	(36)	173	137	
Balance as at 31 October 2012	37,185	4,576	3,885	-	17	(1,327)	44,336	

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2012 and the accompanying explanatory notes attached to the interim financial statements.*





**TAKASO RESOURCES BERHAD**  
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*Condensed Consolidated Statement of Changes in Equity  
 For the quarter ended 31 October 2012(Cont'd)*

	<----- Non-distributable ----->					Distributable	
	Share Capital RM'000	Warrants Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Foreign Exchange Translation Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as at 1 August 2011	10,297	-	-	2,891	-	(2,263)	10,925
Effects of transition to MFRS 1	-	-	-	(2,891)	-	2,891	-
At 1 August 2011, restated	10,297	-	-	-	-	628	10,925
Profit after taxation/Total comprehensive income for the period	-	-	-	-	-	167	167
Transaction with owners of the Company:- Issuance of ordinary shares pursuant to: - rights issue of shares with warrants	23,508	4,576	3,948	-	-	-	32,032
Balance as at 31 October 2011	33,805	4,576	3,948	-	-	795	43,124

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2012 and the accompanying explanatory notes attached to the interim financial statements.*





**TAKASO RESOURCES BERHAD**  
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*Condensed Consolidated Statement of Cash Flows*  
*For the period ended 31 October 2012*

	<b>Current Year-to-date Ended 31.10.2012 RM'000</b>	<b>Preceding Year Corresponding Period Ended 31.10.2011 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
<b>Profit before tax</b>	<b>235</b>	<b>167</b>
Adjustments for:		
Non-cash items	377	369
Non-operating items	265	138
<i>Operating profit before working capital changes</i>	<b>877</b>	<b>674</b>
Net change in current assets	4,444	(11,594)
Net change in current liabilities	(442)	842
<i>Cash from/(for) operations</i>	<b>4,879</b>	<b>(10,078)</b>
Tax paid	(74)	-
<i>Net cash from/(for) operating activities</i>	<b>4,805</b>	<b>(10,078)</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment	(59)	(5)
Proceeds from disposal of property, plant and equipment	2	25
Interest income	48	-
<i>Net cash (for)/from investing activities</i>	<b>(9)</b>	<b>20</b>
<b>Cash Flows From Financing Activities</b>		
Interest paid	(145)	(163)
Advance from/(Repayment to) directors	7	(350)
Repayment of borrowings	(402)	(1,025)
Repayment of hire purchase payable	(24)	-
Proceeds from issuance of ordinary shares pursuant to Rights Issue, net of expenses	-	32,032
<i>Net cash (for)/from financing activities</i>	<b>(564)</b>	<b>30,494</b>
<i>Net cash increase in cash and cash equivalents</i>	<b>4,232</b>	<b>20,436</b>
<i>Effects of exchange rate changes on cash and cash equivalents</i>	<b>125</b>	<b>-</b>
<i>Cash and cash equivalents at beginning of the financial period</i>	<b>12,786</b>	<b>(3,817)</b>
<i>Cash and cash equivalents at end of the financial period</i>	<b>17,143</b>	<b>16,619</b>
<b>Analysis of cash and cash equivalents:</b>		
Cash and bank balances	<b>21,035</b>	<b>19,655</b>
Bank overdrafts	<b>(3,892)</b>	<b>(3,036)</b>
	<b>17,143</b>	<b>16,619</b>

*The Condensed Consolidated Statement of Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2012 and the accompanying explanatory notes attached to the interim financial statements.*





**TAKASO RESOURCES BERHAD**  
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**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND THREE MONTHS ENDED 31 OCTOBER 2012**

**PART A  
 EXPLANATORY NOTES PURSUANT TO FRS 134**

**1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with FRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 July 2012.

These are the first set of financial statements prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”), which is in line with the International Financial Reporting Standards as issued by the International Accounting Standards Board.

In the previous financial year, the financial statements of the Group were prepared in accordance with Financial Reporting Standards (“FRS”). The impacts on transition from FRS to MFRS are as follows:-

(i) Impact on financial statements as at 1 August 2011

	<b>FRS</b> <b>RM’000</b>	<b>Effect of transition to MFRSs</b> <b>RM’000</b>	<b>MFRS</b> <b>RM’000</b>
<u>Consolidated Statement of Financial Position</u>			
Revaluation reserve	2,891	(2,891)	-
Accumulated losses	(2,263)	2,891	628

(ii) Impact on financial statements as at 31 October 2011

	<b>FRS</b> <b>RM’000</b>	<b>Effect of transition to MFRSs</b> <b>RM’000</b>	<b>MFRS</b> <b>RM’000</b>
<u>Consolidated Statement of Financial Position</u>			
Revaluation reserve	2,891	(2,891)	-
Accumulated losses	(2,096)	2,891	795





**TAKASO RESOURCES BERHAD**  
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**PART A**  
**EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)**

**1. Basis of Preparation (Cont'd)**

(iii) Impact on financial statements as at 31 July 2012

	<b>FRS</b>	<b>Effect of transition</b>	<b>MFRS</b>
	<b>RM'000</b>	<b>to MFRSs</b>	<b>RM'000</b>
		<b>RM'000</b>	<b>RM'000</b>
<u>Consolidated Statement of Financial Position</u>			
Revaluation reserve	2,891	(2,891)	-
Accumulated losses	(4,391)	2,891	(1,500)

**2. Status of Audit Qualifications**

The audited financial statements of the Group for the financial year ended 31 July 2012 was not subject to any audit qualification.

**3. Seasonality or Cyclicity of Operations**

There were no material seasonal or cyclical factors that have affected the financial performance of the Group. However, the demand of the Group's products is generally dependent on consumer demand of baby products and medical contraceptive condoms.

**4. Unusual Items**

Save for the information disclosed in this interim financial report, there are no unusual items affecting assets, liabilities, equity, net income, or cash flows.

**5. Changes in Estimates**

There were no significant changes in the estimates of amounts reported during this quarter and in prior quarters or prior financial year that have a material effect in the current quarter.

**6. Issuances, Cancellation, Repurchases, Resale & Repayments Of Debts And Equity Securities**

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities during the financial year-to-date.





**TAKASO RESOURCES BERHAD**  
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**PART A**  
**EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)**

**7. Dividend**

No dividend is paid for in the current quarter.

**8. Segment Information**

The following is an analysis of the revenue and consolidated result of the Group by segment of its operating activities for the current quarter ended 31 July 2012: -

<b>31 OCTOBER 2012</b>	<b>Manufacturing RM'000</b>	<b>Trading RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidation RM'000</b>
External Sales	6,456	5,979	-	(850)	11,585
Segment Results (EBITDA)	868	(49)	(78)	16	757
Finance Cost	(139)	(6)	-	-	(145)
Depreciation and Amortisation	(350)	(27)	-	-	(377)
<b>Consolidated Profit Before Tax</b>					<b>235</b>
<b>ASSETS</b>					
Segment Assets	37,569	25,373	42,823	(47,194)	58,571
<b>LIABILITIES</b>					
Segment Liabilities	21,218	26,489	68	(33,626)	14,149
<b>OTHER INFORMATION</b>					
Capital Expenditure	25	34	-	-	59
Depreciation and Amortisation	350	27	-	-	377
Other Non Cash Expenses	-	-	-	-	-







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**PART A**  
**EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)**

**8. Segment Information (Cont'd)**

<b>31 OCTOBER 2011</b>	<b>Manufacturing RM'000</b>	<b>Trading RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidation RM'000</b>
External Sales	3,205	7,695	-	(720)	10,180
Segment Results (EBITDA)	531	186	(21)	3	699
Finance Cost	(162)	(1)	-	-	(163)
Depreciation and Amortisation	(365)	(4)	-	-	(369)
<b>Consolidated Profit Before Tax</b>					<b>167</b>
<b>ASSETS</b>					
Segment Assets	31,007	24,043	40,442	(37,431)	58,061
<b>LIABILITIES</b>					
Segment Liabilities	15,241	26,228	129	(26,740)	14,858
<b>OTHER INFORMATION</b>					
Capital Expenditure	5	-	-	-	5
Depreciation and Amortisation	365	4	-	-	369
Other Non Cash Expenses	-	-	-	-	-

**GEOGRAPHICAL SEGMENT**

The following table provides an analysis of the Group's revenue, segment assets and capital expenditure by geographical segments:

	<b>Revenue by location of customers</b>		<b>Segments assets by location of assets</b>		<b>Capital expenditure by location of assets</b>	
	<b>31 OCTOBER 2012 RM'000</b>	<b>31 OCTOBER 2011 RM'000</b>	<b>31 OCTOBER 2012 RM'000</b>	<b>31 OCTOBER 2011 RM'000</b>	<b>31 OCTOBER 2012 RM'000</b>	<b>31 OCTOBER 2011 RM'000</b>
Malaysia	5,845	1,589	52,968	58,061	47	5
Other Asian Countries	4,704	8,116	5,603	-	12	-
European Countries	-	372	-	-	-	-
African Countries	723	97	-	-	-	-
Others	313	6	-	-	-	-
<b>Total</b>	<b>11,585</b>	<b>10,180</b>	<b>58,571</b>	<b>58,061</b>	<b>59</b>	<b>5</b>





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**PART A**  
**EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)**

**9. Valuation of Property, Plant and Equipment**

There was no valuation of the property, plant and equipment in the current quarter under review.

**10. Material Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the end of the current quarter as at 18 December 2012, being the last practicable date from the date of the issue of this report that are expected to have an operational or financial impact on the Group.

**11. Changes in the Composition of the Group**

There were no other changes in the composition of the Group in the current period under review.

**12. Changes in Contingent Liabilities or Contingent Assets since the Last Annual Balance Sheet Date**

Since the last annual balance sheet date, there were no material changes in contingent liabilities for the Group as at 18 December 2012, being the last practicable date from the date of issue of this quarterly report that are expected to have an operational or financial impact on the Group.

The changes in contingent liabilities of the Company are as follows:-

	<b>Company</b>	
	<b>As at</b>	<b>As at</b>
	<b>31.10.2012</b>	<b>31.07.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Corporate guarantees extended:		
- to financial institutions for credit facilities granted to a subsidiary	8,032	8,572
- to a supplier for purchases made by a subsidiary	463	282

There were no contingent assets since the last annual balance sheet as at 31 July 2012.





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**PART A**  
**EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)**

**13. Capital Commitments**

The Group has no capital commitments in the current quarter under review.

**14. Significant Inter Company and Related Party Transactions**

	<b>Group</b>	
	<b>Current Year-to- date Ended 31.10.2012 RM'000</b>	<b>Preceding Year Corresponding Period Ended 31.10.2011 RM'000</b>
<b><u>Inter Company Transactions</u></b>		
<b>Sales by Takaso Rubber Products Sdn Bhd to:-</b>		
Takaso Marketing Sdn Bhd	834	693
Japlo Healthcare Sdn Bhd	3	4
<b>Sales by Takaso Marketing Sdn Bhd to:-</b>		
Takaso Rubber Products Sdn Bhd	4	17
Japlo Healthcare Sdn Bhd	8	5
<b><u>Related Parties Transactions</u></b>		
Professional services rendered by a company in which a director has a substantial financial interest	15	-
Rental and rental deposit paid to a company in which a director sibling has a substantial financial interest	33	-

The Directors are of the opinion that all inter-segment transactions have been entered into the normal courses of business and are based on negotiated terms.





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**PART B**

**EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS**

**1. Detailed Analysis of the Performance of all Operating Segments**

	Individual Quarter		Cumulative Period	
	31.10.2012 RM'000	31.10.2011 RM'000	31.10.2012 RM'000	31.10.2011 RM'000
Revenue	11,585	10,180	11,585	10,180
Profit before tax	235	167	235	167

For the current quarter and cumulative period under review, the Group's revenue and profit before tax registered an increase of 13.8% and 40.7% respectively compared to the corresponding quarter and cumulative period ended 31 October 2011.

The increase in revenue and profit before tax are mainly due to the revenue generated from two new subsidiaries, namely Takaso Industries Pte Ltd ("TIPL") and Benchmark Vista Sdn. Bhd ("BVSB). The consolidation of TIPL and BVSB financial results is from 1 December 2011 and 2 January 2012 respectively. The principal activities of these new subsidiaries is recycling of glass and trading of industrial cable support system and electrical and mechanical products.

Further Analysis by Segments

Manufacturing Segment

The revenue has increased by approximately RM3.1 million for the current quarter under review as compared to the same period for the last financial year. The increased in revenue for the current period under review is mainly from the revenue generated by BVSB of approximately RM2.2 million where the acquisition was completed on 2 January 2012.

Trading Segment

Revenue reduced by approximately RM1.7 million for the current quarter under review as compared to the corresponding quarter ended 31 October 2011. This was mainly due to the decreased of sales of recycled items to Thailand.





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**PART B**

**EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)**

**2. Comments on Material Changes in the Profit/(Loss) Before Tax for the Quarter Reported as Compared with the Preceding Quarter**

	<b>Individual Quarter</b>	
	<b>31.10.2012</b>	<b>31.07.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	11,585	17,912
Profit/(Loss) before tax	235	(885)

The Group achieved profit before tax for the current quarter as compared to loss before tax for the preceding quarter. The profit before taxation is mainly contributed by revenue generated in the manufacturing segment for the current quarter was above the breakeven level and hence increased the gross profit. Other contributing factors include additional expenses incurred for preliminary studies on new business venture in timber industry and professional fees for share issuance scheme of approximately RM0.4 million in the preceding quarter.

**3. Current Year Prospects**

The Group being export orientated with major distributors based in the Middle East and Europe, foresees a challenging outlook despite the respective political and debt crisis of the two continent is recovering. However, steps have already been started to reduce the dependency on these two major markets by venturing into Asian countries.

Inflation is expected to continue trending upwards. The Group will continue to alert and will consider increasing its selling prices to maintain margins while ensuring its competitiveness is not compromised.

Management expects that the current financial year to be an extreme challenging year as the Group is continuously making its best effort to improve its current operation and identifying suitable business ventures to enable the Group turn profitable with sustainable growth.

**4. Variances Between Actual Profit and Forecast Profit**

There was no profit forecast or guarantee made public for the financial period under review.

**5. Tax Expense**

The effective tax rate of the Group for the current quarter and financial year-to-date under review is approximately the statutory rate.





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**PART B**

**EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)**

**6. Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at 18 December 2012, being the last practicable date from the date of the issue of this report.

**7. Utilisation Of Proceeds**

Rights Issue

On 13 September 2011, PM Securities on behalf of the Board announced that the Rights Issue of Shares with Warrants has been completed following the listing of and quotation for 94,033,811 Rights Shares together with 56,420,285 Warrants on the Main Market of Bursa Securities.

Description	Proposed Utilisation	Actual Utilisation As At 31.10.2012	Expected time frame for utilisation of proceeds from the date of listing of the Rights Shares
	RM'000	RM'000	
To be utilised as follows:			
Working capital			
- Overseas expansion	6,500	-	
- Operating expenses	11,312	11,032	
- New business investment	9,500	7,828	
	27,312	18,860	Within 24 months
Capital expenditure	3,000	743	Within 24 months
Repayment of borrowings	2,000	2,000	Within 6 months
Estimated expenses in relation to the Proposals	600	880	Within 2 weeks
	32,912	22,483	

Private Placement

The Proposed Private Placement has been completed on 27 February 2012 following the listing of and quotation for 13,522,000 new TRB shares on the Main Market of Bursa Securities. The proceeds has been fully utilised in the current quarter under review.





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**PART B**

**EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)**

**7. Utilisation Of Proceeds (Cont'd)**

Private Placement (Cont'd)

Description	Revised Utilisation As Announced on 10.08.2012	Actual Utilisation As At 31.10.2012	Expected time frame for utilisation of proceeds from the date of listing of the placement shares
	RM'000	RM'000	
To be utilised as follows:			
New business venture	343	343	Within 24 months
Working capital			Within 12 months
- Purchase of raw materials	1,800	1,800	
- Salaries/ Rental/ Other operating expenses	1,127	1,174	
Estimated expenses in relation to the Proposed Private Placement	110	63	Within 1 month
	3,380	3,380	

**8. Borrowings and Debt Securities**

The Group's borrowings as at the end of the reporting period are as follows: -

	<b>As at 31.10.2012 RM'000</b>
Secured:	
Current liabilities	
- Bankers' acceptances	3,750
- Bank overdrafts	3,892
- Term loan	391
- Hire purchase payable	97
	8,130
Non-current liabilities	
- Term loan	1
- Hire purchase payable	513
	514
Total Borrowings	8,644





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**PART B**

**EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)**

**8. Borrowings and Debt Securities (Cont'd)**

The portion of borrowings that is repayable within one year is included in current liabilities. Whereas, the portion that is repayable after the next 12 months is included in long-term liabilities.

The currency exposure profile of the Group's borrowings and other facilities are as follows:

	<b>As at 31.10.2012 RM'000</b>
Ringgit Malaysia	8,307
Singapore Dollar	337
Total Borrowings	<u>8,644</u>

**9. Material Litigation**

Since the date of the last annual statement of financial position, there was no pending material litigation as at 18 December 2012, being the last practicable date from the date of issue of this quarterly report.

**10. Dividend**

No dividend has been proposed for the financial period under review.







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**PART B**

**EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)**

**11. Earnings Per Share**

	Individual Quarter		Cumulative Period	
	Current Year Quarter Ended 31.10.2012 RM'000	Preceding Year Corresponding Quarter Ended 31.10.2011 RM'000	Current year-to-date Ended 31.10.2012 RM'000	Preceding Year Corresponding Period Ended 31. 10.2011 RM'000
<b>Basic earnings per share</b>				
Net profit for the year	173	167	173	167
Weighted average number of ordinary shares in issue	148,744	135,222	148,744	135,222
Basic profit per share (sen)	0.12	0.12	0.12	0.12

The fully diluted earnings per share is not disclosed as the effects on the assumed exercised of the share options under warrants is anti-dilutive.

**12. Notes to the Statement of Comprehensive Income**

	Group	
	Current Year Quarter Ended 31. 10.2012 RM'000	Current Year-to-date Ended 31.10.2012 RM'000
Interest income	48	48
Other income	111	111
Interest expense	145	145
Depreciation and amortisation	377	377
Provision for and write off of receivables	N/A	N/A
Provision for and write off of inventories	N/A	N/A
Gain or loss on disposal of quoted or unquoted investments or properties	N/A	N/A
Impairment of assets	N/A	N/A
Foreign exchange gain/(loss)	(48)	(48)
Gain or loss on derivatives	N/A	N/A
Exceptional items	N/A	N/A





**TAKASO RESOURCES BERHAD**  
 (Company No: 440503-K)  
 (Incorporated in Malaysia)

**PART B**

**EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)**

**13. Fair Value Changes for Financial Liabilities**

There were no gains/losses arising from fair value changes for financial liabilities for the current quarter and financial year-to-date under review.

**14. Disclosure of Realised and Unrealised Profits/Losses**

The Group's realised and unrealised accumulated losses disclosure is as follows:-

	<b>As at 31.10.2012 RM'000</b>	<b>As at 31.07.2012 RM'000 (As restated)</b>
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(15,696)	(13,020)
- Unrealised	(116)	(116)
	(15,812)	(13,136)
Less: Consolidation adjustments	14,485	11,636
	(1,327)	(1,500)

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

By order of the Board  
 Takaso Resources Berhad

Tee Tze Chern, JP  
 Executive Chairman  
 19 December 2012

